



Saskatchewan
Ministry of
Agriculture

*This information is provided as a resource by Saskatchewan Agriculture staff.
All stated cattle prices are based on the weekly Canfax Market Outlook and Summary.
Please use this information at your own risk.*

Cattle Market Update

For the Week Ending October 11, 2013

All prices are quoted in Canadian dollars per hundredweight (\$/cwt) unless otherwise stated.

Feeder Cattle

Steers

	Range	Average	Change from last week
300-400	180-205	188.25	+3.35
400-500	167-188	175.44	+1.04
500-600	156-176	163.42	-0.71
600-700	146-163	155.13	+0.71
700-800	140-159	149.02	+1.62
800-900	138-151	144.30	+3.20
900+	132-143	137.83	+4.25

Heifers

	Range	Average	Change from last week
300-400	147-175	158.50	+2.00
400-500	139-162	148.57	-0.53
500-600	135-151	141.10	+0.52
600-700	127-144	135.17	-0.40
700-800	125-140	133.25	+1.17
800+	120-136	129.42	+0.54

Source: Canfax.

Note: Prices are determined from Saskatchewan auction marts' reports of sale results from Thursday of the previous week to Thursday of the current week.

Canfax reported that a total of 15,480 head of cattle were sold in Saskatchewan this week, up from 8,526 head marketed the previous week.

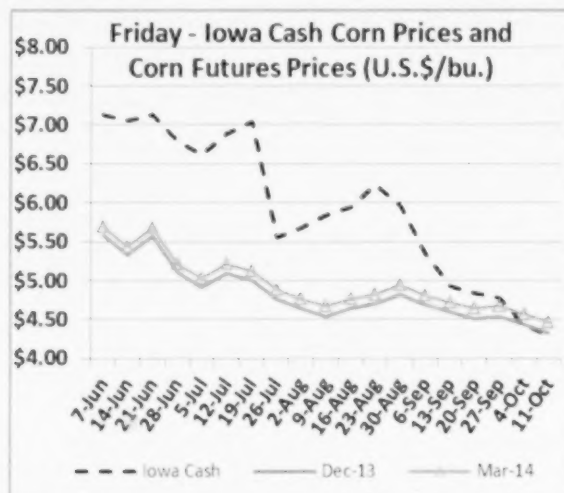
Feeder cattle prices were mostly higher over the week except for some small losses, mostly in the mid-weight feeder cattle categories. Average prices for feeder steers ranged from \$0.71 per cwt lower to \$4.25 per cwt higher over the week. The feeder steers in the 900+lb. weight category had the biggest gains from the previous week increasing \$4.25 per cwt. The light weight 300-400 lb. weight category also had good gains increasing \$3.35 per cwt. Feeder steers in the 500-600 lb. weight category had the only losses at \$0.71 per cwt.

Feeder heifer prices were mixed but mostly higher over the week. Feeder heifer prices ranged from \$0.53 per cwt lower to \$2.00 per cwt higher. The 300-400 lb. weight category increased the most at \$2.00 per cwt. There were small losses in the 400-500 lb. weight category and the 600-700 lb. weight category.

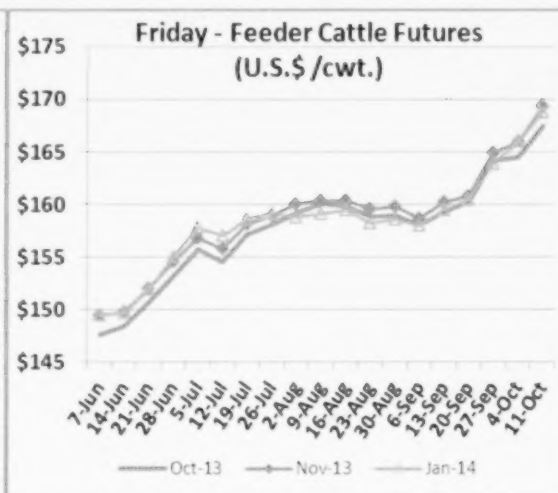
The Saskatchewan 750 lb. feeder steer basis compared to the October 10, 2013 U.S. feeder cattle index was not available due to the United States federal government shutdown which forced the Agriculture Department to cease collections of many agriculture statistics. This includes daily and weekly slaughter numbers, meat production, and cash market prices.

Feeder cattle futures prices were noticeably higher over the week with the October to January contracts increasing between US\$2.800 per cwt and US\$3.325 per cwt (Nov.), week-over-week. The October feeder contract settled at US\$167.475 per cwt while the January contract settled the week at US\$168.750 per cwt. Lower corn futures prices and overall higher live cattle futures prices have helped feeder cattle futures prices to move higher.

Corn prices overall continued lower over the week. The Iowa cash price declined about 11 cents to close Friday at US\$4.30 per bushel, while the December corn futures contract decreased about 10 cents to close the week at US\$4.33 per bushel.



Source: CME



Source: CME

Live cattle futures prices were mixed but mostly higher. The October to February contracts ranged from US\$0.175 per cwt lower to US\$0.750 per cwt higher. The October contract settled at US\$128.800 per cwt while the February contract settled the week at US\$134.125 per cwt.

Fed and Non-fed Cattle

	October 11	October 4	Change
Cows (Alberta)			
D1,2 Live	78.00	78.94	-0.94
D3 Live	69.83	70.83	-1.00
Rail	149-154	150-155	-1.00

Source: Canfax.

Prices for liveweight, non-fed cattle in Alberta were lower from the previous week with D1,2 slaughter cows decreasing \$0.94 per cwt to average \$78.00 per cwt, while D3 slaughter cows decreased \$1.00 per cwt to average \$69.83 per cwt, from last week.

Fed cattle prices in Western Canada were higher over the week. Fed steers in Alberta were reported to average \$118.79 per cwt, up \$0.95 per cwt from \$117.84 per cwt the previous week.

Note: Cow-calf producers in Saskatchewan are reminded to check with their local market operators regarding current market conditions for non-fed cattle. Producers are also reminded that old, thin cows have a very low market value. The non-fed prices quoted each week do not represent the market price for these animals. As an alternative to transporting these animals, you may want to check with your local veterinarian or the nearest Canadian Food Inspection Agency (CFIA) office to see if these animals are eligible for testing as part of the bovine spongiform encephalopathy (BSE) surveillance program. Producers receive \$75 from the CFIA for each eligible sample submitted. The goal of this program is to prove that the BSE control measures implemented in Canada are working.

Friday Price Information

Product		This Week (October 11)	Week of: (October 4)
Canadian Dollar (closing rate US\$)		.9658	.9716
U.S. Cash Cattle			
Thurs. Feeder Cattle (FC) Index (US\$ per cwt)		NA	NA
Seven-day Weighted Average FC Index Wt. (lb.)		NA	NA
Live Fed 5-area Steer Price (US\$ per cwt)		NA	NA
Feed Grains			
Barley	Lethbridge (\$/tonne)	182.00	181.00
	(\$ per bu.)	3.96	3.94
Corn	Iowa State Average (CDN\$/tonne)*	175.28	178.69
	(US\$ per bu.)	4.30	4.41
	Omaha, NE (CDN\$/tonne)*	NA	NA
	(US\$ per bu.)	NA	NA
Futures			
	December Corn (US\$ per bu.)	4.33¼	4.43¼
	March Corn (US\$ per bu.)	4.46¼	4.56
	October Live Cattle (US\$ per cwt)	128.800	128.050
	December Live Cattle (US\$ per cwt)	132.475	132.425
	October Feeder Cattle (US\$ per cwt)	167.475	164.450
	January Feeder Cattle (US\$ per cwt)	168.750	165.950

Sources: Bank of Canada, Iowa Department of Agriculture and Land Stewardship, Chicago Mercantile Exchange (CME), ICE Futures Canada and USDA Livestock & Grain Market News

* conversion to CDN\$ is based on Friday's CDN\$ closing rate

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